



The Chartered Group Limited

(Incorporated in the Republic of South Africa)
(Registration number 2000/003217/06)
("the Company")

Provisional annual financial statements for the year ended 31 December 2007

	Unaudited year ended 31/12/2007 R	Unaudited year ended 31/12/2006 R
INCOME STATEMENT		
Income	11,400	-
Operating expenses	(9,850)	(15,550)
Profit/(loss) from operations	1,550	(15,550)
Net interest received/(paid)	-	-
Net profit/(loss) before taxation	1,550	(15,550)
Taxation	-	-
Net profit/(loss) for the year	1,550	(15,550)
BALANCE SHEET		
Non-current assets	135,281	12,028
Current assets	-	-
Total assets	135,281	12,028
Share capital and reserves	(36,355)	(37,905)
Non-current liabilities	135,563	12,430
Current liabilities	36,073	37,503
Total equity and liabilities	135,281	12,028
STATEMENT OF CHANGES IN EQUITY		
Equity at beginning of the year	(37,905)	(22,355)
Net profit/(loss) for the year	1,550	(15,550)
Equity at the end of the year	(36,355)	(37,905)
CASH FLOW STATEMENT		
Cash flows from operating activities	-	-
Cash flows from investing activities	123,183	(628)
Cash flows from financing activities	(123,183)	628
Net increase/(decrease) in cash and cash equivalents	-	-
Cash and cash equivalents at the beginning of the year	-	-
Cash and cash equivalents at the end of the year	-	-
Issued ordinary shares of no par value	90 000 000	90 000 000
Earnings per ordinary share (cents)	0.002	(0.02)
Net asset value per ordinary share (cents)	(0.04)	(0.04)

COMMENTARY

Results

The Company recorded a profit of R1,550 or 0.002 cents per share for the year under review. Net asset value remained at a negative 0.04 cents per share.

Auditors

PKF (Cpt) Incorporated resigned as auditors of the Company effective 20 June 2008, due to insufficient staff resources. In its place, PricewaterhouseCoopers Incorporated was appointed auditors of the Company from that date.

The 2005, 2006 and 2007 audits are scheduled to commence in August 2008. Audited financial statements for those years will be distributed to shareholders once completed as expected in September 2008.

Prospects

The Company's prospects remain positive for the medium to longer term.

Dividend

No final ordinary dividend was declared.

For and on behalf of the board of directors

J FOURIE
Chairman and chief executive officer

Cape Town, South Africa
23 June 2008

Registered & transfer office: The Rhodes Building, 150 St. George's Mall, Cape Town, 8001 (P. O. Box 4526, Cape Town, 8000, South Africa)
Directorate: J Fourie (Chairman and chief executive officer), JA Gie, AD Robinson, G Walsh
Company secretary: D Wardall

www.thecharterredgroup.co.za