



The Chartered Group Limited

(Incorporated in the Republic of South Africa)
(Registration number 2000/003217/06)
("the Company")

Provisional annual financial statements for the year ended 31 December 2005

	Unaudited year ended 31/12/2005 R	Audited year ended 31/12/2004 R
INCOME STATEMENT		
Income	2,140	-
Operating expenses	(14,224)	(13,127)
Loss from operations	(12,084)	(13,127)
Net interest paid	(113)	(32)
Net loss before taxation	(12,197)	(13,159)
Taxation	-	-
Net loss for the year	(12,197)	(13,159)
BALANCE SHEET		
Non-current assets	11,400	11,541
Current assets	-	-
Total assets	11,400	11,541
Share capital and reserves	(22,355)	(10,158)
Non-current liabilities	11,802	14,143
Current liabilities	21,953	7,556
Total equity and liabilities	11,400	11,541
STATEMENT OF CHANGES IN EQUITY		
Equity at beginning of the year	(10,158)	(1,799)
Net loss for the year	(12,197)	(13,159)
Issue of share capital	-	4,800
Equity at the end of the year	(22,355)	(10,158)
CASH FLOW STATEMENT		
Cash flows from operating activities	1,329	(19,759)
Cash flows from investing activities	-	(1,830)
Cash flows from financing activities	(173)	20,422
Net increase/(decrease) in cash and cash equivalents	1,156	(1,167)
Cash and cash equivalents at the beginning of the year	(1,156)	11
Cash and cash equivalents at the end of the year	-	(1,156)
Issued ordinary shares of no par value	90 000 000	90 000 000
Loss per ordinary share (cents)	(0.01)	(0.02)
Net asset value per ordinary share (cents)	(0.02)	(0.01)

COMMENTARY

Results

The Company recorded a loss of R12,197 or 0.01 cents per share for the year under review. Net asset value decreased by 0.01 cents to negative 0.02 cents per share.

Prospects

The Company's prospects remain positive for the medium to longer term.

Dividend

No final ordinary dividend was declared.

For and on behalf of the board of directors

J FOURIE
Chairman and chief executive officer

Cape Town, South Africa
19 February 2007

Registered & transfer office: The Rhodes Building, 150 St. George's Mall, Cape Town, 8001 (P. O. Box 4526, Cape Town, 8000, South Africa)
Directorate: J Fourie (Chairman and chief executive officer), JA Gie, AD Robinson, G Walsh
Company secretary: D Wardall

www.thecharterredgroup.co.za