



The Chartered Group Limited

(Incorporated in the Republic of South Africa)
(Registration number 2000/003217/06)
("the Company")

Interim report for the six months ended 30 June 2008

	Unaudited 6 months ended 30/06/2008 R	Unaudited 6 months ended 30/06/2007 R	Unaudited year ended 31/12/2007 R
INCOME STATEMENT			
Income	-	11,400	11,400
Operating expenses	(38,333)	(5,000)	(9,850)
(Loss)/income from operations	(38,333)	6,400	1,550
Net interest received	4	-	-
Net (loss)/income before taxation	(38,329)	6,400	1,550
Taxation	-	-	-
Net (loss)/income for the period	(38,329)	6,400	1,550
BALANCE SHEET			
Non-current assets	248,275	833	135,281
Current assets	31	-	-
Total assets	248,306	833	135,281
Share capital and reserves	(74,684)	(31,505)	(36,355)
Non-current liabilities	251,503	-	135,563
Current liabilities	71,487	32,338	36,073
Total equity and liabilities	248,306	833	135,281
STATEMENT OF CHANGES IN EQUITY			
Equity at beginning of the period	(36,355)	(37,905)	(37,905)
Net (loss)/income for the period	(38,329)	6,400	1,550
Equity at the end of the period	(74,684)	(31,505)	(36,355)
CASH FLOW STATEMENT			
Cash flows from operating activities	(184)	-	-
Cash flows from investing activities	4	(15,712)	123,183
Cash flows from financing activities	211	15,712	(123,183)
Net increase in cash and cash equivalents	31	-	-
Cash and cash equivalents at the beginning of the period	-	-	-
Cash and cash equivalents at the end of the period	31	-	-
Issued ordinary shares of no par value	90 000 000	90 000 000	90 000 000
(Loss)/income per ordinary share (cents)	(0.04)	0.01	0.002
Net asset value per ordinary share (cents)	(0.08)	(0.04)	(0.04)

COMMENTARY

Results

The Company recorded a loss of R38,329 or 0.04 cents per share for the period under review. Net asset value decreased by 0.04 cents to negative 0.08 cents per share.

The financial statements have not been consolidated and all investments are shown at cost.

Audits

The Company's audits for the years 2005, 2006, 2007 and 2008 are not yet complete due to revised auditing standards which require an extensive amount of supporting documentation to be prepared for each audit. This is a time consuming process therefore, in order to save money on the already substantial audit fee, management has taken responsibility for the preparation of these documents. The

audits are expected to be completed during the latter part of 2009 and shareholders will be updated on the progress on a regular basis.

Dividend

No interim ordinary dividend was declared.

For and on behalf of the board of directors

J FOURIE
Chairman and chief executive officer

Cape Town, South Africa
27 February 2009

Registered & transfer office: The Rhodes Building, 150 St. George's Mall, Cape Town, 8001 (P. O. Box 4526, Cape Town, 8000, South Africa)
Directorate: J Fourie (Chairman and chief executive officer), JA Gie, AD Robinson, G Walsh
Company secretary: D Wardall

www.thechartergroup.co.za